



ICS NEWS

Institute of Chartered Shipbrokers

SETTING THE HIGHEST STANDARDS OF PROFESSIONAL SERVICE TO THE SHIPPING INDUSTRY WORLDWIDE THROUGH EDUCATION AND EXAMPLE

CYPRUS BRANCH Autumn edition

Dear Members,

Back from the Summer holidays with full strength to face the challenges of everyday office life. Market conditions continue to be unfavourable for the shipping companies. Everybody is hoping for better days.

Annual Dinner 2011

The Branch's Annual Dinner, was held on the 4th of February, and was dedicated to the ICS Centenary celebrations and our Branch's 15th Anniversary. The Dinner was honoured by the presence of the Minister of Communications and Works, the Chairman of ICS, the Director General of the Cyprus Shipping Chamber, the Director of the Cyprus Department of Merchant

Shipping and other distinguished guests.



It was a night to remember, full of pleasant surprises. The dinner was enthusiastically attended by a big number of our members, who contributed their part to the success of the event.



Loss of one of the longest serving members

Unfortunately the pleasant event was followed by the sad news of the loss of one of our longest serving members, Mr. Andreas Loizou. He was passed away peacefully on 8th of March. Mr. Andreas Loizou was born in 1929, and he started his shipping career in 1948 with 'Orphanides and Murat', as a ship Agent. In 1950, he moved to Adelaide (Australia) and worked for 'Gibbs, Bright & Co' for 5 years. He returned to Cyprus in 1955, and joined again 'Orphanides and Murat' until his retirement in 2001. He was elected as a member of ICS in 1969, and as Life member in 2007. Representatives of our Committee attended the funeral of our late member, for the last farewell together with his friends and family members.

New Website

After months of efforts and inputs, our new website went live in March. It is much improved and more user friendly than the original version. The members' feedback was very encouraging.

Participation in the East-Med Marine Exhibition

At the beginning of April, our Branch participated at the East-Med Marine Exhibition, with its own stand, which was kindly offered by the Organisers, free of charge. The Committee considered this as an opportunity to promote the Branch's image in the maritime community. The stand has attracted a good number of visitors interested in obtaining information about our Institute, as well as the Courses run by ICS.



Bursary for POE Tutorship

For the first time ever, a Cypriot student was awarded a full bursary for attending the PREP weekend in Warwick. The award of the bursary to a Cypriot student was accepted by the Committee with great satisfaction, as it clearly indicates the level of respect that our Branch is receiving from the Headquarters.

Professional Qualifying Examinations

The PQE examinations were held again this year at CYMEPA House, between 11-22 April, and everything went on smoothly. 38 students, some of them from neighbouring countries, sat the exams.

The results were impressive for the students of the Cyprus Branch. Eight students have completed the Course and expected to obtain membership's approval during the next Executive Council meeting which will be held in London on 26th of October.

ICS Centenary Celebrations

In May, the ICS 100th anniversary was celebrated with a dinner organised in London. As an honour, the Branch's Committee had unanimously decided that the Branch should be represented by two Past Chairmen, Mr. Sotos Karantonis and Mr. Andreas Neophytou, who have long served ICS, and were amongst the founding members of the Cyprus Branch. Unfortunately, due to the ash cloud, they had to cancel their trip, like many other participants outside U.K. The clear message from the 100th

Anniversary Dinner was that ICS will continue to improve standards of education, so as to be relevant to the shipping industry.



Bowling Tournament

The last unofficial event, a bowling tournament, was once again organised by the 'U35s'. It was a very enjoyable evening for those who attended, even though we expected much higher attendance. The stars of the night were Mathew Dean, who got the highest overall score, and Maria Mastoroudis who got the second place.



ICS History books

The ICS history books have been sent to our Branch and have been collected by the majority of members who have ordered them. Anyone who has not collected his/her book, or who wants to place an order is kindly requested to contact the Secretary of the Branch, Mr. Xanthos Kyriakou.

Education Seminar in London

In June, an Education Seminar was held in London, for discussing changes to the existing Syllabus. The Branch was represented by the Chairman. It was a very interesting gathering. The original idea was a face-lifting of the Syllabus, which met a strong opposition by the majority of the delegates. The recommended revised Syllabus was handed over to all Branches for their comments. The Committee has already sent the comments to London. There is still long way until the Syllabus takes its final form. It is not expected to be ready and in force before 2013.

Branch's Members meeting – July 2011

The last Members' meeting was held in July at TEPAC premises. The meeting was attended by a big number of members, students and guests. A presentation on 'Key Performance Indicators and Performance Management in Shipping' was delivered by Dr. Photis Panayides, an Associate Professor in Shipping Economics at the Department of Commerce, Finance and Shipping, of the Cyprus University of Technology.



Cyprus Branch – A regional hub?

This year a member from Lebanon has joined our Branch. This fact along with the number of students from the neighbouring countries sitting the Professional Qualifying Examinations in Cyprus, is an encouraging sign that we might witness our Branch becoming a regional hub. This was not accidental, but was the result of the Committee's efforts to convince students to take the examinations in Cyprus, and members from these countries to transfer their membership to our Branch. This is important for the future, as it may increase the Branch's membership.

Understanding Shipping

The ICS 'Understanding Shipping' Examinations were carried out on Saturday 10th September 2011 at the premises of 'Marlow Navigation Co Ltd'. 37 students out of the 56 initially registered have completed the Course, while another 10 are going through the re-sits process which is arranged for the 11th of October.

For the 'Understanding Shipping Course' 2011-2012, 54 students have been already registered.

New Members

We would like to welcome on board the following new members:

Marcus Eden

Alexandros Damaskinos

Our current membership stands at:
60 Fellows, 35 Members and 6 Life Members

Michael Taliotis - *FICS*

Chairman